



# **BASEL III - CAPITAL STRUCTURE**

## **31 December 2017**

## TABLE 2: CAPITAL STRUCTURE

### Balance sheet - Step 1 (Table 2(b))

All figures are in SAR'000

	Balance sheet in Published financial statements ( C )	Adjustment of banking associates / other entities (*) ( D )	Under regulatory scope of consolidation ( E )
<b>Assets</b>			
Cash and balances with SAMA	37,969,234		37,969,234
Due from banks and other financial institutions	21,966,218		21,966,218
Investments, net	114,577,825		114,577,825
Financing and advances, net	249,234,246		249,234,246
Positive fair value of derivatives, net	2,688,458		2,688,458
Investments in associates, net	450,048		450,048
Other real estate, net	861,523		861,523
Property, equipment and software, net	5,280,672		5,280,672
Goodwill	303,037		303,037
Other assets	10,534,606		10,534,606
<b>Total assets</b>	<b>443,865,867</b>		<b>443,865,867</b>
<b>Liabilities and Equity</b>			
<b>Liabilities</b>			
Due to Banks and other financial institutions	48,557,941		48,557,941
Customers' deposits	308,942,120		308,942,120
Debt securities issued	10,250,310		10,250,310
Negative fair value of derivatives, net	1,945,440		1,945,440
Other liabilities	9,894,458		9,894,458
<b>Total liabilities</b>	<b>379,590,269</b>		<b>379,590,269</b>
<b>Equity</b>			
Share capital	20,000,000		20,000,000
Treasury Shares	(226,011)		(226,011)
Statutory reserve	20,266,514		20,266,514
Other reserves (cumulative changes in fair values)	142,449		142,449
Employees' share based payments reserve	96,886		96,886
Retained earnings	18,158,718		18,158,718
Proposed dividend	1,196,879		1,196,879
Foreign currency translation reserve	(3,594,886)		(3,594,886)
Tier 1 sukuk	7,000,000		7,000,000
Non-controlling interests	1,235,049		1,235,049
<b>Total equity</b>	<b>64,275,598</b>		<b>64,275,598</b>
<b>Total liabilities and equity</b>	<b>443,865,867</b>		<b>443,865,867</b>

## TABLE 2: CAPITAL STRUCTURE

### Balance sheet - Step 2 (Table 2(c))

All figures are in SAR'000

	Balance sheet in Published financial statements ( C )	Adjustment of banking associates / other entities ( D )	Under regulatory scope of consolidation ( E )	Reference
<b>Assets</b>				
Cash and balances with SAMA	37,969,234		37,969,234	
Due from banks and other financial institutions	21,966,218		21,966,218	
Investments, net	114,577,825		114,577,825	
Financing and advances, net	249,234,246		249,234,246	
of which Collective provisions	(3,232,300)		(3,232,300)	A
Positive fair value of derivatives, net	2,688,458		2,688,458	
Investments in associates, net	450,048		450,048	
Other real estate, net	861,523		861,523	
Property, equipment and software, net	5,280,672		5,280,672	
Goodwill	303,037		303,037	B
Other assets	10,534,606		10,534,606	
<b>Total assets</b>	<b>443,865,867</b>		<b>443,865,867</b>	
<b>Liabilities and Equity</b>				
<b>Liabilities</b>				
Due to Banks and other financial institutions	48,557,941		48,557,941	
Customers' deposits	308,942,120		308,942,120	
Debt securities issued	10,250,310		10,250,310	
Negative fair value of derivatives, net	1,945,440		1,945,440	
Other liabilities	9,894,458		9,894,458	
<b>Total liabilities</b>	<b>379,590,269</b>		<b>379,590,269</b>	
<b>Equity</b>				
Share capital	20,000,000		20,000,000	
Treasury Shares	(226,011)		(226,011)	C
Statutory reserve	20,266,514		20,266,514	
Other reserves (cumulative changes in fair values)	142,449		142,449	
Employees' share based payments reserve	96,886		96,886	
Retained earnings	18,158,718		18,158,718	
of which Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	937,500		937,500	D
Proposed dividend	1,196,879		1,196,879	
Foreign currency translation reserve	(3,594,886)		(3,594,886)	
Tier 1 sukuk	7,000,000		7,000,000	
Non-controlling interests	1,235,049		1,235,049	
<b>Total equity</b>	<b>64,275,598</b>		<b>64,275,598</b>	
<b>Total liabilities and equity</b>	<b>443,865,867</b>		<b>443,865,867</b>	

## Overview of RWA

		a	b	c
		RWA		Minimum capital requirements
		T (Dec-17)	T-1 (Sep-17)	T (Dec-17)
1	Credit risk (excluding counterparty credit risk) (CCR)	291,957,977	298,544,782	23,356,638
2	Of which standardised approach (SA)	291,957,977	298,544,782	23,356,638
3	Of which internal rating-based (IRB) approach			-
4	Counterparty credit risk	15,402,012	23,115,123	1,232,161
5	Of which standardised approach for counterparty credit risk (SA-CCR)	15,402,012	23,115,123	1,232,161
6	Of which internal model method (IMM)	-	-	-
7	Equity positions in banking book under market-based approach	-	-	
8	Equity investments in funds – look-through approach	7,355,271	10,210,228	588,422
9	Equity investments in funds – mandate-based approach			-
10	Equity investments in funds – fall-back approach	2,548,638	3,394,322	203,891
11	Settlement risk	-	-	-
12	Securitisation exposures in banking book	420,238	511,810	33,619
13	Of which IRB ratings-based approach (RBA)	-	-	-
14	Of which IRB Supervisory Formula Approach (SFA)	-	-	-
15	Of which SA/simplified supervisory formula approach (SSFA)	420,238	511,810	33,619
16	Market risk	9,452,340	10,380,150	756,187
17	Of which standardised approach (SA)	9,452,340	10,380,150	756,187
18	Of which internal model approaches (IMM)	-	-	-
19	Operational risk	33,970,252	33,658,074	2,717,620
20	Of which Basic Indicator Approach	-	-	-
21	Of which Standardised Approach	33,970,252	33,658,074	2,717,620
22	Of which Advanced Measurement Approach	-	-	-
23	Amounts below the thresholds for deduction (subject to 250% risk weight)	-	-	-
24	Floor adjustment	-	-	-
25	Total (1+4+7+8+9+10+11+12+16+19+23+24)	361,106,728	379,814,488	28,888,538

\* The reduction in counterparty risk (RWA) is mainly due to the enhancement in credit quality of the derivatives portfolio and refinement of the computation mechanism.  
 \* For the investment in funds and securitized asset, the decrease in (RWA) is due to the reduction in portfolio size.

**TABLE 2: CAPITAL STRUCTURE**

Common template (transition) - Step 3 (Table 2(d)) i

(From January 2013 to 2018 identical to post 2018) With amount subject to Pre- Basel III Treatment

All figures are in SAR'000

		Components <sup>1</sup> of regulatory capital reported by the bank	Amounts <sup>1</sup> subject to Pre - Basel III treatment	Source based on reference numbers / letters of the balance sheet under the regulatory scope of consolidation from step 2
(2)	<b>Common Equity Tier 1 capital: Instruments and reserves</b>			
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	20,000,000		
2	Retained earnings	19,355,597		
3	Accumulated other comprehensive income (and other reserves)	16,910,963		
4	Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)			
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	908,363		D
6	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	<b>57,174,923</b>		
	<b>Common Equity Tier 1 capital: Regulatory adjustments</b>			
7	Prudential valuation adjustments			
8	Goodwill (net of related tax liability)	303,037		B
9	Other intangibles other than mortgage-servicing rights (net of related tax liability)			
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)			
11	Cash-flow hedge reserve	(179,451)		
12	Shortfall of provisions to expected losses			
13	Securitisation gain on sale (as set out in paragraph 562 of Basel II framework)			
14	Gains and losses due to changes in own credit risk on fair valued liabilities			
15	Defined-benefit pension fund net assets			
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	226,011		C
17	Reciprocal cross-holdings in common equity			
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)			
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)			
20	Mortgage servicing rights (amount above 10% threshold)			
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)			
22	Amount exceeding the 15% threshold			
23	of which: significant investments in the common stock of financials			
24	of which: mortgage servicing rights			
25	of which: deferred tax assets arising from temporary differences			
26	National specific regulatory adjustments			
	REGULATORY ADJUSTMENTS APPLIED TO COMMON EQUITY TIER 1 IN RESPECT OF AMOUNTS SUBJECT TO PRE-BASEL III TREATMENT			
	OF WHICH: [INSERT NAME OF ADJUSTMENT]			
	OF WHICH: ...			
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions			
28	<b>Total regulatory adjustments to Common equity Tier 1</b>	<b>349,597</b>		
29	<b>Common Equity Tier 1 capital (CET1)</b>	<b>56,825,326</b>		
	<b>Additional Tier 1 capital: instruments</b>			
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	7,000,000		
31	of which: classified as equity under applicable accounting standards	7,000,000		
32	of which: classified as liabilities under applicable accounting standards			
33	Directly issued capital instruments subject to phase out from Additional Tier 1			
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)			
35	of which: instruments issued by subsidiaries subject to phase out			
36	<b>Additional Tier 1 capital before regulatory adjustments</b>	<b>7,000,000</b>		
	<b>Additional Tier 1 capital: regulatory adjustments</b>			
37	Investments in own Additional Tier 1 instruments			
38	Reciprocal cross-holdings in Additional Tier 1 instruments			
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)			
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)			
41	National specific regulatory adjustments			
	REGULATORY ADJUSTMENTS APPLIED TO ADDITIONAL TIER 1 IN RESPECT OF AMOUNTS SUBJECT TO PRE-BASEL III TREATMENT			
	OF WHICH: [INSERT NAME OF ADJUSTMENT]			
	OF WHICH: ...			
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions			
43	Total regulatory adjustments to Additional Tier 1 capital			
44	<b>Additional Tier 1 capital (AT1)</b>	<b>7,000,000</b>		
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	<b>63,825,326</b>		

**TABLE 2: CAPITAL STRUCTURE**

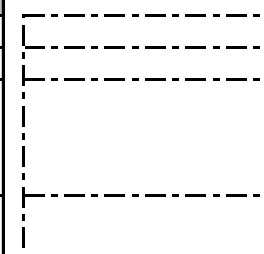
Common template (transition) - Step 3 (Table 2(d)) ii

(From January 2013 to 2018 identical to post 2018) With amount subject to Pre- Basel III Treatment

All figures are in SAR'000

Source based on reference numbers / letters of the balance sheet under the regulatory scope of consolidation from step 2

	Components <sup>1</sup> of regulatory capital reported by the bank	Amounts <sup>1</sup> subject to Pre - Basel III treatment
<b>Tier 2 capital: instruments and provisions</b>		
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	5,000,000
47	Directly issued capital instruments subject to phase out from Tier 2	
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	
49	of which: instruments issued by subsidiaries subject to phase out	
50	Provisions	3,232,300
51	<b>Tier 2 capital before regulatory adjustments</b>	<b>8,232,300</b>
<b>Tier 2 capital: regulatory adjustments</b>		
52	Investments in own Tier 2 instruments	
53	Reciprocal cross-holdings in Tier 2 instruments	
54	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	
55	Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	
56	National specific regulatory adjustments	
	REGULATORY ADJUSTMENTS APPLIED TO TIER 2 IN RESPECT OF AMOUNTS SUBJECT TO PRE-BASEL III TREATMENT	
	OF WHICH: [INSERT NAME OF ADJUSTMENT]	
	OF WHICH: ...	
57	Total regulatory adjustments to Tier 2 capital	
58	<b>Tier 2 capital (T2)</b>	<b>8,232,300</b>
59	<b>Total capital (TC = T1 + T2)</b>	<b>72,057,626</b>
	RISK WEIGHTED ASSETS IN REPECT OF AMOUNTS SUBJECT TO PRE-BASEL III TREATMENT	
	OF WHICH: [INSERT NAME OF ADJUSTMENT]	
	OF WHICH: ...	
60	<b>Total risk weighted assets</b>	<b>361,106,728</b>
<b>Capital ratios</b>		
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	15.7%
62	Tier 1 (as a percentage of risk weighted assets)	17.7%
63	Total capital (as a percentage of risk weighted assets)	20.0%
64	Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB buffer requirement expressed as a percentage of risk weighted assets)	
65	of which: capital conservation buffer requirement	
66	of which: bank specific countercyclical buffer requirement	
67	of which: G-SIB buffer requirement	
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets)	
<b>National minima (if different from Basel 3)</b>		
69	National Common Equity Tier 1 minimum ratio (if different from Basel 3 minimum)	n/a
70	National Tier 1 minimum ratio (if different from Basel 3 minimum)	n/a
71	National total capital minimum ratio (if different from Basel 3 minimum)	n/a
<b>Amounts below the thresholds for deduction (before risk weighting)</b>		
72	Non-significant investments in the capital of other financials	
73	Significant investments in the common stock of financials	
74	Mortgage servicing rights (net of related tax liability)	
75	Deferred tax assets arising from temporary differences (net of related tax liability)	
<b>Applicable caps on the inclusion of provisions in Tier 2</b>		
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	3,232,300
77	Cap on inclusion of provisions in Tier 2 under standardised approach	3,971,052
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	
<b>Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)</b>		
80	Current cap on CET1 instruments subject to phase out arrangements	
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	
82	Current cap on AT1 instruments subject to phase out arrangements	
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	
84	Current cap on T2 instruments subject to phase out arrangements	
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	



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**TABLE 2: CAPITAL STRUCTURE****Main features template of regulatory capital instruments - (Table 2(e))**

1 Issuer	National Commercial Bank (NCOMBK)
2 Unique identifier (eg CUSPIN, ISIN or Bloomberg identifier for private placement)	ISIN No. SA13HFK0IEJ4
3 Governing law(s) of the instrument	The instrument is governed by the laws of the Kingdom of Saudi Arabia
Regulatory treatment	
4 Transitional Basel III rules	Tier 2
5 Post-transitional Basel III rules	Eligible
6 Eligible at solo/igroup/group&solo	Group and Solo
7 Instrument type	Subordinated Sukuk
8 Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	SAR 5,000mil
9 Par value of instrument	SAR 5,000mil
10 Accounting classification	Liability - amortized cost
11 Original date of issuance	25th February 2014
12 Perpetual or dated	Dated
13 Original maturity date	25th February 2024
14 Issuer call subject to prior supervisory approval	Yes
15 Option call date, contingent call dates and redemption amount	Call option only available after 5 years or for a regulatory or tax event, 25th February 2019 as the date for redemption, NCB shall be entitled to redeem in whole, but not in part, by giving not less than thirty (30) days' nor more than sixty (60) days' notice to the Sukukholders
16 Subsequent call dates if applicable	As above
Coupons / dividends	
17 Fixed or Floating dividend/coupon	Floating
18 Coupon rate and any related index	6 months SIBOR + 110bps
19 Existence of a dividend stopper	No
20 Fully discretionary, partially discretionary or mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No
22 Non cumulative or cumulative	Non cumulative
23 Convertible or non-convertible	Non - convertible
24 If convertible, conversion trigger (s)	N/A
25 If convertible, fully or partially	N/A
26 If convertible, conversion rate	N/A
27 If convertible, mandatory or optional conversion	N/A
28 If convertible, specify instrument type convertible into	N/A
29 If convertible, specify issuer of instrument it converts into	N/A
30 Write-down feature	Yes
31 If write-down, write-down trigger (s)	Terms of contract of the instrument provide the legal basis for SAMA to trigger write-down (a contractual approach)
32 If write-down, full or partial	Written down fully or partial
33 If write-down, permanent or temporary	Permanent
34 If temporary writedown, description of the write-up mechansim	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated. Senior bondholders are immediately senior to this instrument
36 Non-compliant transitioned features	N/A
37 If yes, specify non-compliant features	N/A

**TABLE 2: CAPITAL STRUCTURE**

Main features template of regulatory capital instruments - (Table 2(e))	
1 Issuer	National Commercial Bank
2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3 Governing law(s) of the instrument	The instrument is governed by the laws of the Kingdom of Saudi Arabia
Regulatory treatment	
4 Transitional Basel III rules	Additional Tier 1
5 Post-transitional Basel III rules	Eligible
6 Eligible at solo/igroup/group&solo	Group and Solo
7 Instrument type	Subordinated Sukuk
8 Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	SAR 1,000mil
9 Par value of instrument	SAR 1,000mil
10 Accounting classification	Equity
11 Original date of issuance	22nd June 2015
12 Perpetual or dated	Perpetual
13 Original maturity date	N/A
14 Issuer call subject to prior supervisory approval	Yes
15 Option call date, contingent call dates and redemption amount	In compliance with Basel III, call date is equal to or greater than 5 years
16 Subsequent call dates if applicable	Any profit distribution dates after the first call date
Coupons / dividends	
17 Fixed or Floating dividend/coupon	N/A
18 Coupon rate and any related index	N/A
19 Existence of a dividend stopper	Yes
20 Fully discretionary, partially discretionary or mandatory	Fully Discretionary
21 Existence of step up or other incentive to redeem	None
22 Non cumulative or cumulative	Non cumulative
23 Convertible or non-convertible	Non - convertible
24 If convertible, conversion trigger (s)	N/A
25 If convertible, fully or partially	N/A
26 If convertible, conversion rate	N/A
27 If convertible, mandatory or optional conversion	N/A
28 If convertible, specify instrument type convertible into	N/A
29 If convertible, specify issuer of instrument it converts into	N/A
30 Write-down feature	Yes
31 If write-down, write-down trigger (s)	Terms of contract of the instrument provide the legal basis for SAMA to trigger write-down (a contractual approach)
32 If write-down, full or partial	Written down fully or partial
33 If write-down, permanent or temporary	Permanent
34 If temporary writedown, description of the write-up mechansim	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated. Senior and Tier II subordinated sukukholders are senior to this instrument
36 Non-compliant transitioned features	N/A
37 If yes, specify non-compliant features	N/A



## TABLE 2: CAPITAL STRUCTURE

### Main features template of regulatory capital instruments - (Table 2(e))

1 Issuer	National Commercial Bank
2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3 Governing law(s) of the instrument	The instrument is governed by the laws of the Kingdom of Saudi Arabia
Regulatory treatment	
4 Transitional Basel III rules	Additional Tier 1
5 Post-transitional Basel III rules	Eligible
6 Eligible at solo/igroup/group&solo	Group and Solo
7 Instrument type	Subordinated Sukuk
8 Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	SAR 2,000mil
9 Par value of instrument	SAR 2,000mil
10 Accounting classification	Equity
11 Original date of issuance	15th July 2015
12 Perpetual or dated	Perpetual
13 Original maturity date	N/A
14 Issuer call subject to prior supervisory approval	Yes
15 Option call date, contingent call dates and redemption amount	In compliance with Basel III, call date is equal to or greater than 5 years
16 Subsequent call dates if applicable	Any profit distribution dates after the first call date
Coupons / dividends	
17 Fixed or Floating dividend/coupon	N/A
18 Coupon rate and any related index	N/A
19 Existence of a dividend stopper	Yes
20 Fully discretionary, partially discretionary or mandatory	Fully Discretionary
21 Existence of step up or other incentive to redeem	None
22 Non cumulative or cumulative	Non cumulative
23 Convertible or non-convertible	Non - convertible
24 If convertible, conversion trigger (s)	N/A
25 If convertible, fully or partially	N/A
26 If convertible, conversion rate	N/A
27 If convertible, mandatory or optional conversion	N/A
28 If convertible, specify instrument type convertible into	N/A
29 If convertible, specify issuer of instrument it converts into	N/A
30 Write-down feature	Yes
31 If write-down, write-down trigger (s)	Terms of contract of the instrument provide the legal basis for SAMA to trigger write-down (a contractual approach)
32 If write-down, full or partial	Written down fully or partial
33 If write-down, permanent or temporary	Permanent
34 If temporary writedown, description of the write-up mechansim	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated. Senior and Tier II subordinated sukukholders are senior to this instrument
36 Non-compliant transitioned features	N/A
37 If yes, specify non-compliant features	N/A

**TABLE 2: CAPITAL STRUCTURE**

Main features template of regulatory capital instruments - (Table 2(e))	
1 Issuer	National Commercial Bank
2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3 Governing law(s) of the instrument	The instrument is governed by the laws of the Kingdom of Saudi Arabia
Regulatory treatment	
4 Transitional Basel III rules	Additional Tier 1
5 Post-transitional Basel III rules	Eligible
6 Eligible at solo/igroup/group&solo	Group and Solo
7 Instrument type	Subordinated Sukuk
8 Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	SAR 2,700mil
9 Par value of instrument	SAR 2,700mil
10 Accounting classification	Equity
11 Original date of issuance	23rd December 2015
12 Perpetual or dated	Perpetual
13 Original maturity date	N/A
14 Issuer call subject to prior supervisory approval	Yes
15 Option call date, contingent call dates and redemption amount	In compliance with Basel III, call date is equal to or greater than 5 years
16 Subsequent call dates if applicable	Any profit distribution dates after the first call date
Coupons / dividends	
17 Fixed or Floating dividend/coupon	N/A
18 Coupon rate and any related index	N/A
19 Existence of a dividend stopper	Yes
20 Fully discretionary, partially discretionary or mandatory	Fully Discretionary
21 Existence of step up or other incentive to redeem	None
22 Non cumulative or cumulative	Non cumulative
23 Convertible or non-convertible	Non - convertible
24 If convertible, conversion trigger (s)	N/A
25 If convertible, fully or partially	N/A
26 If convertible, conversion rate	N/A
27 If convertible, mandatory or optional conversion	N/A
28 If convertible, specify instrument type convertible into	N/A
29 If convertible, specify issuer of instrument it converts into	N/A
30 Write-down feature	Yes
31 If write-down, write-down trigger (s)	Terms of contract of the instrument provide the legal basis for SAMA to trigger write-down (a contractual approach)
32 If write-down, full or partial	Written down fully or partial
33 If write-down, permanent or temporary	Permanent
34 If temporary writedown, description of the write-up mechansim	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated. Senior and Tier II subordinated sukukholders are senior to this instrument
36 Non-compliant transitioned features	N/A
37 If yes, specify non-compliant features	N/A

## TABLE 2: CAPITAL STRUCTURE

### Main features template of regulatory capital instruments - (Table 2(e))

1 Issuer	National Commercial Bank
2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3 Governing law(s) of the instrument	Saudi Arabia
Regulatory treatment	-
4 Transitional Basel III rules	Additional Tier 1
5 Post-transitional Basel III rules	Eligible
6 Eligible at solo/igroup/group&solo	Group and Solo
7 Instrument type	Subordinated Sukuk
8 Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	SAR 1,300 mil
9 Par value of instrument	SAR 1,300 mil
10 Accounting classification	Equity
11 Original date of issuance	5th of June 2017
12 Perpetual or dated	Perpetual
13 Original maturity date	N/A
14 Issuer call subject to prior supervisory approval	Yes
15 Option call date, contingent call dates and redemption amount	Compliant with Basel requirements for call date to be equal to or greater than 5 years
16 Subsequent call dates if applicable	Any profit distribution date following the first call date
Coupons / dividends	
17 Fixed or Floating dividend/coupon	N/A
18 Coupon rate and any related index	N/A
19 Existence of a dividend stopper	Yes
20 Fully discretionary, partially discretionary or mandatory	Fully Discretionary
21 Existence of step up or other incentive to redeem	None
22 Non cumulative or cumulative	Non-cumulative
23 Convertible or non-convertible	Non-convertible
24 If convertible, conversion trigger (s)	N/A
25 If convertible, fully or partially	N/A
26 If convertible, conversion rate	N/A
27 If convertible, mandatory or optional conversion	N/A
28 If convertible, specify instrument type convertible into	N/A
29 If convertible, specify issuer of instrument it converts into	N/A
30 Write-down feature	Yes
31 If write-down, write-down trigger (s)	Terms of contract of the instrument provide the legal basis for SAMA to trigger write-down (a contractual approach)
32 If write-down, full or partial	Full or partial write-down
33 If write-down, permanent or temporary	Permanrnt
34 If temporary writedown, description of the write-up mechansim	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated. Senior and Tier II subordinated sukukholders are senior to this instrument
36 Non-compliant transitioned features	N/A
37 If yes, specify non-compliant features	N/A