

Customer Care Center Personal Finance Products Benefits and Risks

Benefits of Personal Finance

- Compliant with the provisions of Islamic Sharia.
- Instant approval.
- Easy monthly installments for periods up to 5 years.
- The possibility of postponing the installment during the holy month of Ramadan.
- Possibility of early repayment.
- The possibility of postponing the first three installments.
- Insurance in case of death or total disability (God forbid) according to the terms and conditions of the insurance policy.
- The possibility of obtaining personal financing in flexible and easy installments until after retirement and obtaining the highest amount of financing in the event that less than 5 years remain until retirement, in proportion to the financial solvency of the client.
- The possibility of obtaining personal financing with the feature of flexible installments to obtain the maximum amount of financing based on the maximum permissible monthly deduction percentage in line with all your existing financial obligations and the term of their payment by changing the monthly installment.

Risks of Personal Finance

Delay by the customer in receiving the commodity: In the event of the customer's delay in receiving the commodity within the period specified in the contract, the commodity is sold based on the client's authorization in the contract.

Delay in depositing shares for any reason: In the event of delay in completing the process of depositing shares after the sale is completed, the bank will not be responsible for the drop in the share price.

In the event of a change in the customer's financial circumstances: In the event of a change in the customer's financial circumstances, for example, a decrease in the customer's salary or early retirement, the personal finance is scheduled according to the personal finance scheduling policies.

In the event of a change in the customer's financial circumstances: In the event of a change in the customer's financial circumstances, for example, but not limited to, a decrease in the customer's salary or early retirement, the personal finance will be scheduled according to the delay in the objection to the disclosure of the account: The bank is notified by the approved means within a maximum period of 30 days, and the objection request is rejected. Personal finance scheduling policies.

Breach of the Contract:

- The customer shall be deemed to be in breach of its obligations and undertakings in any of the following cases:
 - If two consecutive installments are not paid.
 - In the event of defaulting on any of its obligations or covenants stipulated in the financing contract.
 - In the event of any error or negligence or other cause of the customer causing damage to the bank for various reasons.
 - specified in the contract, the customer is responsible for compensating the bank resulting from such damages.
 - If any of the above conditions are fulfilled, all unpaid installments will become due immediately without being bound by its due date.

Consolidation of accounts: All current accounts of the customer are considered as a guarantee of each other, and the bank has the right to deduct them in the event that the customer does not fulfill its obligations.

Change of address: If the customer's address changes and the bank is not informed of this, then the responsibility falls on the customer, and the bank does not bear any consequences in this regard.

In the event that the customer's debt is paid from another bank:

The customer shall transfer the salary within 14 days from the date of signing the financing contract with the National Bank.

In the event that the customer files a lawsuit against the bank related to the contract and the customer loses it, it shall pay the bank a lawyer's fee of 3% of the amount claimed in the lawsuit, and the customer shall have no right to appeal.

The existing indebtedness shall not be waived in the cases specified in the contract, including the following cases:

- In the event that any information provided by the customer is incorrect or incomplete.
- In the event that the customer's death or total disability resulted from the following reasons:
 - Intentional injury.
 - Attempted suicide, whether the customer was sane or mentally unstable at the time.
 - Natural disasters.
 - Court judgments.
 - Use of alcohol, drugs or illegal drugs.
 - Participation in dangerous sports such as participation in car or horse races.
 - Injury or death arising from the nature of work.
- If the customer defaults in any way, and the customer dies and/or suffers total disability after the default, only the premiums deducted from the date of the event will be refunded.